



Genius Group Ltd
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Singapore 039190

**Notice of Potential Market Manipulation and
Formal Demand to Reinstate Buy Button for Genius Group (GNS)**

November 17, 2025

TO:

Abigail Johnson, Chairwoman & Chief Executive Officer
Fidelity Investments
245 Summer Street
Boston, MA 02210

CC:

- Karen M. Crupi, Chief Legal Officer (National Financial Services LLC / Fidelity)
- Krista Ryan, Senior Vice President & Deputy General Counsel, Fidelity
- Legal Department, Fidelity Investments
- Compliance Department, Fidelity Brokerage Services LLC
- Eva Mantziou, Chief Legal Officer, Chief People Officer, Genius Group Ltd
- Magdalena Korzeniowska, Company Legal Counsel, Genius Group Ltd

**Re: Formal Notice and Demand Concerning Removal of “Buy” Functionality for
GNS (NYSE American: GNS)**

Ms. Johnson,

I write in my capacity as Founder & CEO of **Genius Group Ltd** (NYSE Amex: GNS).

Our company has received multiple investor complaints that Fidelity has **disabled the “Buy” button for GNS shares, requiring investors to call in their buys** while continuing to allow the “Sell” function with no explanation provided either to our company or to the investing public. This conduct, if accurate, imposes a **fundamentally unfair trading dynamic** for our investors.

While we recognise that Fidelity retains broad discretion under its Customer Agreement and policies to suspend or limit services, including trading functions, there is **no transparent or disclosed regulatory, clearing, margin or risk-based reason publicly associated with GNS** that would justify restricting buys alone.

Absent such justification, the selective disabling of the Buy button appears **arbitrary, discriminatory and potentially suppresses legitimate demand, amplifies sell-side pressure, potentially causing damage not just for your clients, but for all our GNS investors.**

Demand for Immediate Action

Accordingly, Genius Group hereby demands:

1. **Immediate reinstatement** of full Buy-side functionality for GNS shares on your platform.
2. A **written explanation**, provided within **five (5) business days**, identifying the legal, regulatory or operational basis if any (including any margin/clearing risk model) for disabling the Buy button for GNS.
3. Written confirmation that no communications or directives from any market makers, wholesalers, clearing firms, or other third parties influenced this restriction.
4. A commitment that Fidelity will provide **written advance notice** of any future trading restrictions placed on GNS (including limits, freezes, or buy/sell functionality changes).

Preservation of Records: Effective immediately, Fidelity is instructed to preserve ALL documents, communications and system logs relating to decisions affecting GNS trading functionality, including: internal memos, risk alerts, API logs, clearing-firm correspondence, market-maker communications, trade-flow data, customer-ticket records, Slack/Teams chat logs, SMS/WhatsApp messages or other internal communication platforms, and any compliance reviews or changes in system rules referencing GNS. Failure to preserve such materials may result in a claim for spoliation of evidence.

If Fidelity does not re-enable the Buy button within 24 hours of receipt of this letter and provide a satisfactory explanation within five (5) business-day deadline, **Genius Group will escalate this matter to our external litigation counsel and pursue referral to relevant regulators** (including the U.S. SEC and FINRA). We reserve all rights to initiate legal action for damages, injunctive relief, independent auditor reviews, public statements, and any remedies available under U.S. and international securities law.

Our company is committed to protecting our investors and ensuring GNS trades on a fair and transparent basis. Similarly, we expect Fidelity, as a major U.S. brokerage platform, to uphold its obligations to market access and investor fairness with the highest integrity.

This letter is being publicly shared with our shareholders and will be posted on the official Genius Group website and social-media channels. **We are soliciting further investor reports** and corroboration of platform limitations to include in any regulatory referrals or litigation enhancement efforts. Our shareholders must have unfettered access to fairly traded markets.

Sincerely,



Roger James Hamilton
Founder & CEO
Genius Group Ltd

Attached – Appendix: Public Investor Complaints related to buying GNS via Fidelity

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- (1) On November 17, 2025 at 05:32 GMT, URLIS (@u_r_l_i_s) reported that at that very moment Fidelity would not allow buy orders in GNS for the open, tagging both you and @Fidelity to highlight that the buy function was disabled.
URL: https://x.com/u_r_l_i_s/status/1990291997022920803
- (2) On November 17, 2025 at 01:10 GMT, Carls (@Carley871641739) said she called Fidelity to place a buy order for GNS and was told she could not place the order until the next day at 7am ET and only with fully settled funds.
URL: <https://x.com/Carley871641739/status/1990225916895604862>
- (3) On November 16, 2025 at 15:35 GMT, Carls (@Carley871641739) stated she called Fidelity to confirm she would be able to buy GNS the next day using proceeds from a stock she sold on Friday. Fidelity told her she could, but warned her they could not guarantee the order would be filled due to "low volume,".
URL: <https://x.com/Carley871641739/status/1990081247700214230>
- (4) On November 16, 2025 at 06:21 GMT, your design here (@BBIGRetWillWin) said he tried to buy GNS on Fidelity on Friday, but the platform would not allow the order online. He wrote that he expected the price to move before a call-in order could be processed and concluded, "Fidelity, you won," implying the broker successfully deterred him from buying.
URL: <https://x.com/BBIGRetWillWin/status/1989941903501197408>
- (5) On November 15, 2025 at 21:12 GMT, America First Veteran (@THMorse) reported that he holds 41,000 GNS shares split between Schwab and Fidelity. He said Schwab has made buying difficult, while Fidelity has "outright stopped" allowing online GNS buy orders, attaching a screenshot of Fidelity preventing him from purchasing.
URL: <https://x.com/THMorse/status/1989803842062688748>
- (6) On November 15, 2025 at 19:15 GMT, Niki De Sario (@SarioNiki) explained that she has bought many GNS transactions through Fidelity, but all of them required calling in to place buy orders. She described this as extremely frustrating, noting that she missed opportunities to buy dips because she did not have time for lengthy phone calls.
URL: <https://x.com/SarioNiki/status/1989774170620924405>
- (7) On November 15, 2025 at 14:22 GMT, FIRE Investing (@FIRE_InvestApp) reported that on November 15 they could not buy GNS on Robinhood and had received no clear explanation. They added that since June 2025 they had been unable to buy GNS at Fidelity without calling in, which discouraged them from buying across all their Fidelity accounts.
URL: https://x.com/FIRE_InvestApp/status/1989698851301626153
- (8) On November 15, 2025 at 14:05 GMT, Avi Mistri (@AviSphere) attached a screenshot showing that, as of November 14, Fidelity was still blocking the GNS buy button. He said Fidelity justified this by citing a FINRA directive and claiming the restriction was to "protect their clients."
URL: <https://x.com/AviSphere/status/1989696246206918910>
- (9) On November 15, 2025 at 13:02 GMT, Carls (@Carley871641739) recounted that back in June, she tried to buy GNS at \$0.51 through Fidelity and was unable to. She called in to place the order, but by the time it went through the price had risen by nearly \$0.20. She said she called Fidelity eight times that week to ask why the buy button was turned off and to express frustration at the missed gains.
URL: <https://x.com/Carley871641739/status/1989680498998665533>
- (10) On November 15, 2025 at 14:38 GMT, Ray (@BigChon128) stated that Robinhood had restricted GNS buys for four months by requiring cleared funds, but he also noted that Fidelity had similar roadblocks in place, contributing to a widespread pattern of buy-side suppression across major brokers.
URL: <https://x.com/BigChon128/status/1989704605296959817>

- (11) On November 15, 2025 at 13:40 GMT, watchape (@watchape1) wrote that Fidelity's GNS buy button was still off, implying he could not place buy orders electronically even though he was ready for additional purchases.
URL: <https://x.com/watchape1/status/1989738390594216074>
- (12) On November 15, 2025 at 13:34 GMT, CHRISTOPHER COLUMBUS (@DabbinDucky4200) said he has been holding GNS since 2022 and wanted to buy more after hearing about the lawsuit and Robert Kiyosaki joining the board. However, he stated that Fidelity still would not let him place buy orders, even though he remained able to sell.
URL: <https://x.com/DabbinDucky4200/status/1989735450496700796>
- (13) On November 15, 2025 at 12:01 GMT, EarlyNotWrong (@PMaddog77) summarized his experience by saying Fidelity's platform was "sell-only" online and that he had to call in to buy GNS, confirming an explicit online buy restriction.
URL: <https://x.com/PMaddog77/status/1989664944523284783>
- (14) On November 15, 2025 at 11:56 GMT, Michael McLaughlin (@mclaughli46343) noted that Fidelity still forced him to call in to place cash buy orders in GNS. He said he was willing to resend evidence acknowledging the ongoing buy restrictions.
URL: <https://x.com/mclaughli46343/status/1989663749515415916>
- (15) On November 14, 2025 at 23:14 GMT, Fidelity Investments (@Fidelity) responded publicly to a customer named Larry, saying that if he was still experiencing issues, the best next step was to contact Fidelity's technical support team to troubleshoot in real time—an answer that did not directly deny the existence of ongoing buy-button problems.
URL: <https://x.com/Fidelity/status/1989471991775023145>
- (16) On November 4, 2025 at 15:23 GMT, Peter (@Invest_wPurpose) stated that it took him 14 minutes and 25 seconds on the phone with Fidelity to place a single limit buy order in GNS because the online buy button had been off since April. He highlighted the unnecessary friction and time cost imposed on retail investors.
URL: https://x.com/Invest_wPurpose/status/1985744809869336926
- (17) On November 3, 2025 at 15:52 GMT, Peter (@Invest_wPurpose) observed that Fidelity had shut down the buy button not only on GNS but also on other tickers like MMTLP, claiming it was to "manage risk," yet still allowed investors to buy if they called the trade desk—highlighting that the restriction selectively targeted self-directed online buys.
URL: https://x.com/Invest_wPurpose/status/1953121918564941898
- (18) On October 16, 2025 at 14:34 GMT, Trader Joe (@tanyalsman1) reported that neither Schwab nor Fidelity would allow him to buy more GNS, comparing the situation directly to the 2021 GME/AMC buy-button removals and saying brokers were "killing retail" again.
URL: <https://x.com/tanyalsman1/status/1978831966871949818>
- (19) On October 8, 2025 at 16:37 GMT, X Market News (@xMarketNews) reported that Fidelity had blocked the GNS buy button "for 4 months," while Schwab halted only buy orders the same day GNS legal news broke, directly alleging coordinated suppression.
URL: <https://x.com/xMarketNews/status/1975963819206902224>
- (20) On October 7, 2025 at 13:29 GMT, dingushunk (@DingusHunk0) remarked that after calling Fidelity about inability to buy, the broker effectively blamed GameStop for the situation, implying a deflection rather than a proper explanation for the trading restriction.
URL: <https://x.com/DingusHunk0/status/1975553969159348687>
- (21) On September 27, 2025 at 15:30 GMT, BrahBruhBrah (@APE__Brah) asked why Fidelity would not process GNS purchases, stating that there were no online buys and that even phone desk

orders were capped below 5,000 shares, indicating hard limits on retail purchase size.

URL: https://x.com/APE_Brah/status/1971960717109874732

- (22) On September 26, 2025 at 15:53 GMT, BrahBruhBrah (@APE__Brah) again asked why Fidelity would not process a GNS purchase, reinforcing the claim that buy access was being blocked or restricted without plausible justification.
URL: https://x.com/APE_Brah/status/1971604166289363376
- (23) On September 19, 2025 at 14:27 GMT, Charles V Payne (@cvpayne) responded “send list” in a GNS thread focused on broker buy-button manipulation. While not explicitly confirming an issue at Fidelity, he was engaging directly with claims that Fidelity was blocking buy orders.
URL: <https://x.com/cvpayne/status/1969045591553429712>
- (24) On August 22, 2025 at 22:14 GMT, Mitchell Coyle (@MitchellJamesC) reported that he had not been able to buy GNS on Fidelity for months and had been forced to open accounts at other brokers just to continue accumulating shares.
URL: <https://x.com/MitchellJamesC/status/1959016256591602073>
- (25) On August 13, 2025 at 14:44 GMT, Name cannot be blank (@Python0o) said he was “continuously testing” Fidelity and, on that day, could not buy GNS unless he had at least \$2,000 in the account—even though he did have well over that amount.
URL: <https://x.com/Python0o/status/1955641501809328205>
- (26) On August 8, 2025 at 14:15 GMT, Kaka (@nsaal2) asked Grok why Fidelity was blocking buy orders in GNS and referenced error code 020255, which Fidelity uses to indicate that a security is currently blocked from buy orders with “no exceptions.”
URL: <https://x.com/nsaal2/status/1953822287951548564>
- (27) On August 7, 2025 at 13:29 GMT, Kevin Phan (@Kevin_Phan25) said Fidelity claims to support retail investors but “not when you’re buying.” He pointed out that panic selling online was still fully available, while GNS buy orders were being blocked or forced to call-in, and tagged Fidelity, Gary Gensler, and The Roaring Kitty along with the hashtag #FreeTheBuyButton.
URL: https://x.com/Kevin_Phan25/status/1953448388717953154
- (28) On July 28, 2025 at 15:32 GMT, KylZΞn (@Kyl0Z3n) highlighted that he still could not buy GNS on Fidelity, saying it looked like a “nice dip” but he was blocked from participating.
URL: <https://x.com/Kyl0Z3n/status/1949855522552713235>
- (29) On July 24, 2025 at 14:54 GMT, Kevin Phan (@Kevin_Phan25) pointed out that Fidelity was requiring clients to call in to buy stocks, while still allowing online panic selling. He again used #FreeTheBuyButton and #RetailInvestors, tagging Fidelity and its main accounts.
URL: https://x.com/Kevin_Phan25/status/1948396301109936600
- (30) On July 22, 2025 at 14:18 GMT, R. J. Y. (@JaguarJKD0071) alleged that “Kenny, Dougie, Vlad and Fidelity” were working together to choke buying volume and route any buy orders into dark pools, calling such conduct “extremely likely and criminal by definition” in the context of GNS, GME, and AMC.
URL: <https://x.com/JaguarJKD0071/status/1947662493372891549>
- (31) On July 3, 2025 at 17:22 GMT, Josh Man (@JoshMandell6) complained he could not get filled on a market order for 1,000 GNS shares for over seven minutes on Fidelity, implying failures in buy-side execution or intentional obstruction of buying.
URL: <https://x.com/JoshMandell6/status/1940823464749027509>

- (32) On July 3, 2025 at 01:16 GMT, X Market News (@xMarketNews) reported that Fidelity claimed it was acting to maintain "fair and orderly markets" while reportedly blocking buy orders for GNS.
URL: <https://x.com/xMarketNews/status/1940580487044780177>
- (33) On July 3, 2025 at 01:42 GMT, Kevin Malone (@Malone_Wealth) recounted that a client's son tried to buy GNS from Fidelity and spent 30 minutes on the phone with a representative, who apparently gave reasons for blocking the order.
URL: https://x.com/Malone_Wealth/status/1940586939448807702
- (34) On July 2, 2025 at 05:29 GMT, Kevin Malone (@Malone_Wealth) reported that Fidelity had not actually turned on the GNS buy button when they said they had. He wrote that Fidelity had done the same thing to GME dozens of times over the past four years, drawing a direct parallel between GNS and previous buy-button controversies.
URL: https://x.com/Malone_Wealth/status/1940281540807962674

These are a selection of Investor complaints to indicate this is a wide reaching and long lasting issue, and is not a comprehensive list.